

Investment Objective

The Fund will seek to provide total return through a combination of capital appreciation and current income.

Fund Details

Net Expense Ratio: 1.00%

Gross Expense Ratio: 1.28%

Fund Symbol: WMLPX

CUSIP: 00769G279

Benchmark: Alerian MLP Index

Minimum Investment: \$5,000

Distribution Frequency:
Quarterly

Inception Date: 12/29/14

Fund Management

Todd Williams, CFA

Portfolio Manager

21 Years Investment Experience

Hollis Ghobrial, CFA

Portfolio Manager

15 Years Investment Experience

Matthew Na, CFA

Portfolio Manager

9 Years Investment Experience

About Westwood

Westwood Management was established in 1983 with a focus on serving institutional investors. The firm is a subsidiary of Westwood Holdings Group ("WHG"), a publically traded New York Stock Exchange corporation. The firm manages \$22.6 billion in assets for clients in North America, Europe, and Asia (as of 6/30/17).


Fund Highlights
Flexible Strategy

- Designed to adapt to evolving trends, economic and market conditions with the ability to invest across a wide universe of Master Limited Partnerships (MLPs) and related companies, including MLP affiliates, C-Corps, Utilities, YieldCos (utility companies that own renewable energy assets) and Shipping companies.

Midstream Focus

- Focuses on companies with steady distributions supported by stable, long-lived, high quality assets with an attractive growth profile driven by growing demand for energy infrastructure.

Regulated Investment Company (RIC) Structure

- Retains tax efficiency of a mutual fund by limiting direct MLP investments to 25%.
- Provides investors one 1099, no K-1s and no unrelated business taxable income (UBTI).

Experienced Texas-Based Management Team

- Westwood has been investing in MLPs since 2001 and in the energy sector for over 30 years.

Investment Approach

- 25-40 securities with a total return approach.
- Employs fundamental research to identify the highest quality companies with an emphasis on protecting capital.
- Seeks companies that can produce strong distribution/income growth, lower-than-peer debt levels, strong coverage ratios and attractive assets.
- Focus on companies with little or no direct commodity price exposure and those with stable to growing cash flow.

Westwood MLP and Strategic Energy Fund Performance as of 6/30/17

				Annualized
	2 nd Quarter	YTD	1 Year	Since Inception
Westwood MLP and Strategic Energy Fund	-5.83%	-5.28%	1.74%	-10.10%
Alerian MLP Index	-6.35%	-2.66%	0.40%	-9.92%

Inception date is 12/29/14. The performance data quoted represents past performance. Past performance is not indicative of future results. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-FUND-WHG or visit our website at westwoodfunds.com. Total expense ratio for the Fund is 1.28% (gross) and 1.00% (net). The Adviser has contractually agreed to waive fees and reimburse expenses in order to keep the total annual fund operation expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) from exceeding 1.00% until February 28, 2018. In the absence of current fee waivers, performance would be reduced. The Alerian MLP Index is the leading gauge of large- and mid-cap energy Master Limited Partnerships (MLPs). The float-adjusted, capitalization-weighted index, which includes 50 prominent companies and captures approximately 75% of available market capitalization, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis (AMZX).

Why Westwood?

MLP expertise

- For over 30 years, Westwood has been an active investor in the energy sector.
- One of the most experienced MLP managers with a 10+ year track record.
- Dedicated MLP team and Energy/Utilities fundamental research group that works to identify undervalued securities.

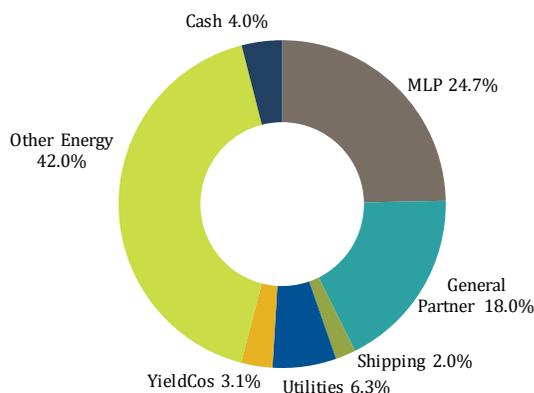
Integrated MLP capability

- The team has access to Westwood's fundamental research platform, which provides a holistic view of the capital markets.
- This also gives the team exposure to a broader range of market and securities' insights than managers investing solely in MLPs.

Culture of risk mitigation

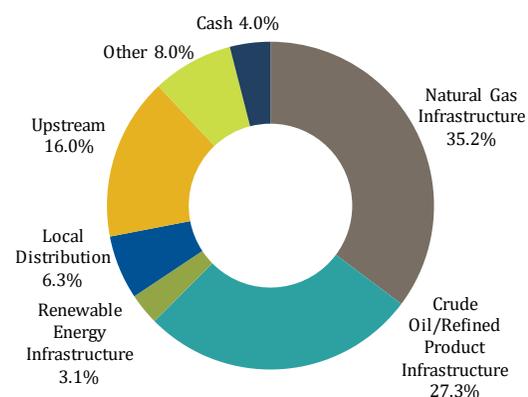
- Westwood has always defined risk from an "absolute" perspective, not relative to a benchmark, regardless of market cycle.
- This risk approach, which helps us mitigate against a permanent impairment of capital, enables us to deliver competitive risk/return characteristics over the long term.

Sector Composition



Data may not always total to 100% due to rounding.

Asset Type Composition



Top 10 Holdings*

Company Name	Sector	% of Portfolio	Company Name	Sector	% of Portfolio
Enbridge Inc.	General Partner	5.1%	Macquarie Infrastructure Corp.	Other	3.2%
Energy Transfer Partners L.P.	MLP	5.1%	Dominion Energy Inc.	Utilities	3.2%
Kinder Morgan Inc. Class P	Other	4.6%	EQT Corp.	Other	3.2%
TransCanada Corp.	General Partner	4.3%	Enable Midstream Partners L.P.	MLP	3.1%
Sempra Energy	Utilities	3.2%	EOG Resources Inc.	Other	3.1%

*Top 10 holdings represent 38.17% of the total portfolio. Holdings are subject to change. Current and future holdings are subject to risk.

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's summary or full prospectus, which may be obtained by calling 1.877.FUND.WHG, or by visiting our website at westwoodfunds.com. Read the prospectus carefully before investing or sending money.

The Westwood MLP and Strategic Energy Fund is distributed by SEI Investments Distribution Co., 1 Freedom Valley Dr., Oaks, PA 19456 which is not affiliated with the Adviser.

There can be no assurance that the Portfolio will achieve its stated objectives.

Mutual fund investing involves risk, including possible loss of principal. In addition to the normal risks associated with investing, bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. High yield bond funds are speculative and carry a greater degree of risk. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Investments in smaller companies typically exhibit higher volatility. The Funds may invest in derivatives, which are often more volatile than other investments and may magnify a Fund's gains or losses. Investments in securities of MLPs involves risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer. MLP investments in the energy industry entail significant risk and volatility. MLPs are subject to significant regulation and may be adversely affected by changes in the regulatory environment including the risk that an MLP could lose its tax status as a partnership. The Fund is not diversified. There is no guarantee that the Fund will achieve its stated objective, which can be found in the prospectus, or that of the strategy.

