

Westwood Income Opportunity Fund
December 31, 2016

Security Name	Percent of Portfolio (excluding cash)
COMCAST CORP-CLASS A	2.98%
US BANCORP	2.95%
PEPSICO INC	2.88%
JP MORGAN CHASE & CO	2.64%
HONEYWELL INTERNATIONAL INC	2.59%
HOME DEPOT INC	2.55%
ENTERPRISE PRODUCTS PARTNERS	2.34%
BOSTON PROPERTIES INC	2.33%
GENERAL MILLS INC	2.32%
ALEXANDRIA REAL ESTATE EQUIT	2.30%
ORACLE CORP	2.27%
BANK OF AMERICA CORP	2.23%
BECTON DICKINSON AND CO	1.94%
EQT MIDSTREAM PARTNERS LP	1.93%
ABBOTT LABORATORIES	1.72%
FREDDIE MAC 0.875% 03/07/18	1.69%
UNITED STATES TREASURY NOTE 0.625% 05/31/17	1.64%
UNITED STATES TREASURY NOTE 0.875% 12/31/16	1.64%
BOEING CO/THE	1.63%
MICROSOFT CORP	1.63%
NEXTERA ENERGY INC	1.61%
US BANCORP	1.59%
MAGELLAN MIDSTREAM PARTNERS	1.58%
WELLS FARGO & COMPANY PREFERRED STOCK	1.58%
FREDDIE MAC 1.75% 05/30/19	1.49%
JOHNSON & JOHNSON	1.48%
CHUBB LTD	1.46%
SHELL MIDSTREAM PARTNERS LP	1.44%
UNION PACIFIC CORP	1.42%
WELLS FARGO & CO	1.42%
TIME WARNER INC	1.42%
PHILLIPS 66 PARTNERS LP	1.41%
GENERAL ELECTRIC CO	1.41%
RAYTHEON COMPANY	1.41%
FREDDIE MAC 2.375% 01/13/22	1.38%
JPMorgan Chase & Co 1.625% 05/15/18	1.36%
GENERAL DYNAMICS CORP	1.36%
HARTFORD FINANCIAL SVCS GRP	1.33%
WESTERN GAS PARTNERS LP	1.32%
BANK OF AMERICA CORPORATION PREFERRED STOCK	1.30%
Microchip Technology Inc 1.625% 02/15/25	1.28%
BB&T CORPORATION	1.25%
PUBLIC STORAGE	1.22%
FANNIE MAE 1.125% 04/27/17	1.22%
CITIGROUP INCORPORATED 5.9000004% 12/29/49	1.18%
TESORO LOGISTICS LP	1.18%
METLIFE INC 1.903% 12/15/17	1.18%
INTEL CORP 1.35% 12/15/17	1.17%
FREDDIE MAC 1% 12/15/17	1.17%
BANK OF AMERICA CORPORATE SERIES 5	1.16%
APPLE INC 1.13094% 05/03/18	1.13%
DTE ENERGY CO	1.05%
General Electric Co 5.0000004% 12/29/49	1.05%
OCCIDENTAL PETROLEUM CORP	1.01%
KINDER MORGAN INC/DELAWA	0.98%
Federal Home Loan Mortgage Corp 0.5% 01/27/17	0.94%
CHEVRON CORP 1.344% 11/09/17	0.94%
BOOZ ALLEN HAMILTON HOLDINGS	0.91%
PNC FINANCIAL SERVICES	0.88%
METLIFE INC 5.25% 12/29/49	0.85%
BANK OF NE MELLON CORP 4.95% 06/20/20	0.85%
ORACLE CORPORATION 3.625% 07/15/23	0.74%
INTEL CORPORATION 3.3% 10/01/21	0.68%
UNITED TECHNOLOGIES CORP 1.8% 06/01/17	0.66%
TOTAL CAPITAL INTL SA 2.7% 01/25/23	0.64%
UNITED STATES TREASURY BOND 3.375% 11/15/19	0.61%
TOYOTA MOTOR CREDIT CORP 1.75% 05/22/17	0.56%
OCCIDENTAL PETROLEUM 2.7% 02/15/23	0.53%

Holdings are subject to change